

# MARION BANK AND TRUST COMPANY

ESTABLISHED 1934

601 S. WASHINGTON STREET

POST OFFICE BOX 510 • MARION, ALABAMA 36756

TEL. 334-683-6131 • FAX 334-683-6535

March 24, 2010

Dear Stockholder:

Marion Bank and Trust Company had an outstanding year in 2009. Net Income was a record \$2,262,347.84, and total assets at year-end exceeded \$208 million.

The book value of your stock increased from \$148.67 to \$161.17 per share, and the Board of Directors raised the dividend from \$5.50 per share to \$5.75 per share.

Enclosed is a detailed report of the past year's operations for your review.

Marion Bank and Trust Company experienced a great loss this past year at the death of Director Roger F. Fuller on May 19, 2009. Mr. Fuller had been a director since 2001. During Mr. Fuller's tenure on the board he contributed greatly with his sound judgment and broad business experience. He will certainly be missed.

Mr. Charles Dunkin, CEO of Dunkin-Lewis Inc., and Mr. Bruce Fuller, CEO of Fuller Building and Supply Company were elected to the Board of Directors in 2009. Marion Bank and Trust Company is fortunate to have two such capable men to serve on its Board of Directors.

Marion Bank and Trust Company held an open house on April 16, 2009, to celebrate the bank's 75<sup>th</sup> Anniversary. Over six hundred guests were welcomed to the bank to enjoy refreshments and to visit. This was a good opportunity for us to thank our many customers, friends, and associates who have supported the bank over the years.

Each year brings its own set of challenges; however, with optimism for an improving economy in 2010, and with the dedication and efforts of our excellent staff of employees, officers, and directors, we look forward to a very successful year in 2010.

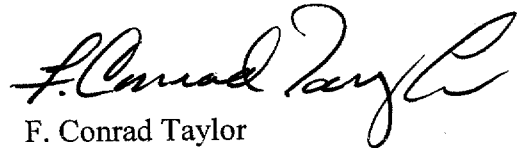


Thank you again for your support and the confidence that you have placed in  
Marion Bank and Trust Company.

Sincerely,



E. R. Richardson, Jr.  
Chairman, Board of Directors



F. Conrad Taylor  
President