

**MARION BANK AND TRUST COMPANY
MARION, ALABAMA**

COMPARATIVE CHANGES IN INCOME

<u>INCOME</u>	<u>DECEMBER 31, 2008</u>	<u>DECEMBER 31, 2007</u>
Loan Income	\$ 6,698,742.67	\$ 5,797,223.41
Securities Income	2,762,958.06	2,485,916.24
Income Federal Funds	133,937.51	163,848.40
Service Charges	468,042.16	350,604.88
Other Income	59,144.31	54,345.77
TOTAL:	\$ 10,122,824.71	\$ 8,851,938.70
 <u>EXPENSES:</u>		
Salaries	\$ 1,594,778.49	\$ 1,214,930.46
Employee Benefits	469,203.49	304,703.21
Interest Expense	4,610,111.86	4,122,784.61
Building Expense	452,350.84	362,241.73
Operating Expense	1,157,974.53	994,932.91
Provisions for Loan Losses	250,000.00	75,000.00
Federal Income Taxes	110,736.87	305,771.00
State Income Taxes	64,007.56	85,565.00
Securities (Gains) & Losses	-0-	(20,358.16)
TOTAL:	\$ 8,709,163.64	\$ 7,445,570.76
NET INCOME:	\$ 1,413,661.07	\$ 1,406,367.94
 <u>RETURN ON STOCKHOLDERS</u>		
EQUITY:	7.92%	8.22%
 <u>EARNINGS PER SHARE:</u>		
	11.56	11.50
 <u>BOOK VALUE:</u>		
	148.67	146.08
 <u>RETURN ON ASSETS:</u>		
	.93%	1.11%